



Notification of Consolidation/Split

Announcement Summary

Entity name

HUDSON INVESTMENT GROUP LIMITED

Applicable security for the reorganisation

HGL

ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday May 21, 2019

Reason for the Update

Shareholder approval received

Additional Information

If the Consolidation Resolution is passed and the conditions to its implementation are satisfied, then the Consolidation will be implemented and binding upon all Shareholders, regardless of how (or if) they vote on the resolution.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

HUDSON INVESTMENT GROUP LIMITED

1.2 *Registered Number Type

ACN

Registration Number

004683729

1.3 *ASX issuer code

HGL

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval received



1.4b * Date of previous announcement(s) to this update

Wednesday May 15, 2019

1.5 *Date of this announcement

Tuesday May 21, 2019

1.6 *Securities affected by the reorganisation

HGL	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday May 21, 2019	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday May 24, 2019

3.2 Date of +security holder meeting

Tuesday May 21, 2019

3.3 Last day for trading in the pre-re-organised +securities

Wednesday May 22, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday May 23, 2019

3.5 Record date

Friday May 24, 2019



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday May 27, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday May 31, 2019

3.8 Trading starts on a normal T+2 basis

Monday June 3, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday June 5, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code	*ASX +Security Description		
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Quoted/unquoted	Number on issue before reorganisation	Number on issue after reorganisation	Estimate/Actual
Quoted	593,598,683	59,359,868	Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

The aim of the share consolidation is to ensure that the number of shares on issue and trading price of the Company's shares is at a level broadly comparable to the Company's peer group of companies.



6.2 Additional information for inclusion in the Announcement Summary

If the Consolidation Resolution is passed and the conditions to its implementation are satisfied, then the Consolidation will be implemented and binding upon all Shareholders, regardless of how (or if) they vote on the resolution.

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