

HUDSON

HUDSON INVESTMENT GROUP LIMITED

ASX Announcement
21 March 2019

Regent Street Property Project

Hudson Investment Group Limited (**Hudson**) is pleased to advise that it proposes to purchase a 30% interest in the Regent Street Property Development (**the Project**) for \$1.2 million with a Put and Call Option to purchase the remaining 70% before 30 June 2021.

The purchase is subject to conditions precedent, including statutory, regulatory and shareholder approval as required. Shareholders will be asked to approve the purchase and Put and Call Option at the Company's AGM to be held in May 2019.

Hudson will acquire a proportionate interest in the Regent Property Trust, the owner of the Project.

It is expected that approval will be required under Chapter 10 of the Listing Rules, as there is an Hudson substantial holder interest in the Project. Guidance will be sought with respect to any other impact of the Listing Rules.



Development Approved Project Design



Location of 43 Regent Street, Woolloongabba QLD

The Project located at 43 Regent Street, Woolloongabba QLD 4102 is proposed to comprise 3 levels of basement car parking, ground floor, visitor parking, communal gardens and entry spaces at ground floor, and 11 residential accommodation storeys.

The total development comprises 54 apartments that is a mix of 1, 2 and 3 bedrooms.

The Project has Development Approval from Brisbane City Council.

For further information, please contact:

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