

Bowen Hills, Brisbane Priority Development Area Scheme

Hudson Investment Group Limited (ASX:HGL) wholly owned subsidiary, Hudson Bowen Hills Pty Ltd (Hudson) is pleased to advise that the Bowen Hills Priority Development Area (PDA) Development Scheme amendment no 2 has been approved by the Minister for Economic Development Queensland (EDQ) and adopted on Friday 21 June 2019.

Hudson had recently acquired Units 1 and 2, 41-43 Brookes St, Bowen Hills QLD and 47 Brookes St, Bowen Hills QLD (Bowen Hills Properties) which are located within the PDA zone. The Bowen Hills Properties has rezoned from Residential High Intensity to Mixed Use Zone and resulted in an increase in the plot ratio from 3.0 to 6.0, maximum height from 12 storeys to 24 storeys.

The Bowen Hills PDA is an urban area that plays a significant role in Brisbane's future growth and development. The boundaries of the PDA are shown in Figure 1. The Bowen Hills PDA Development Scheme amendment no. 2 is available on the [Economic Development Queensland \(EDQ\) website](#).

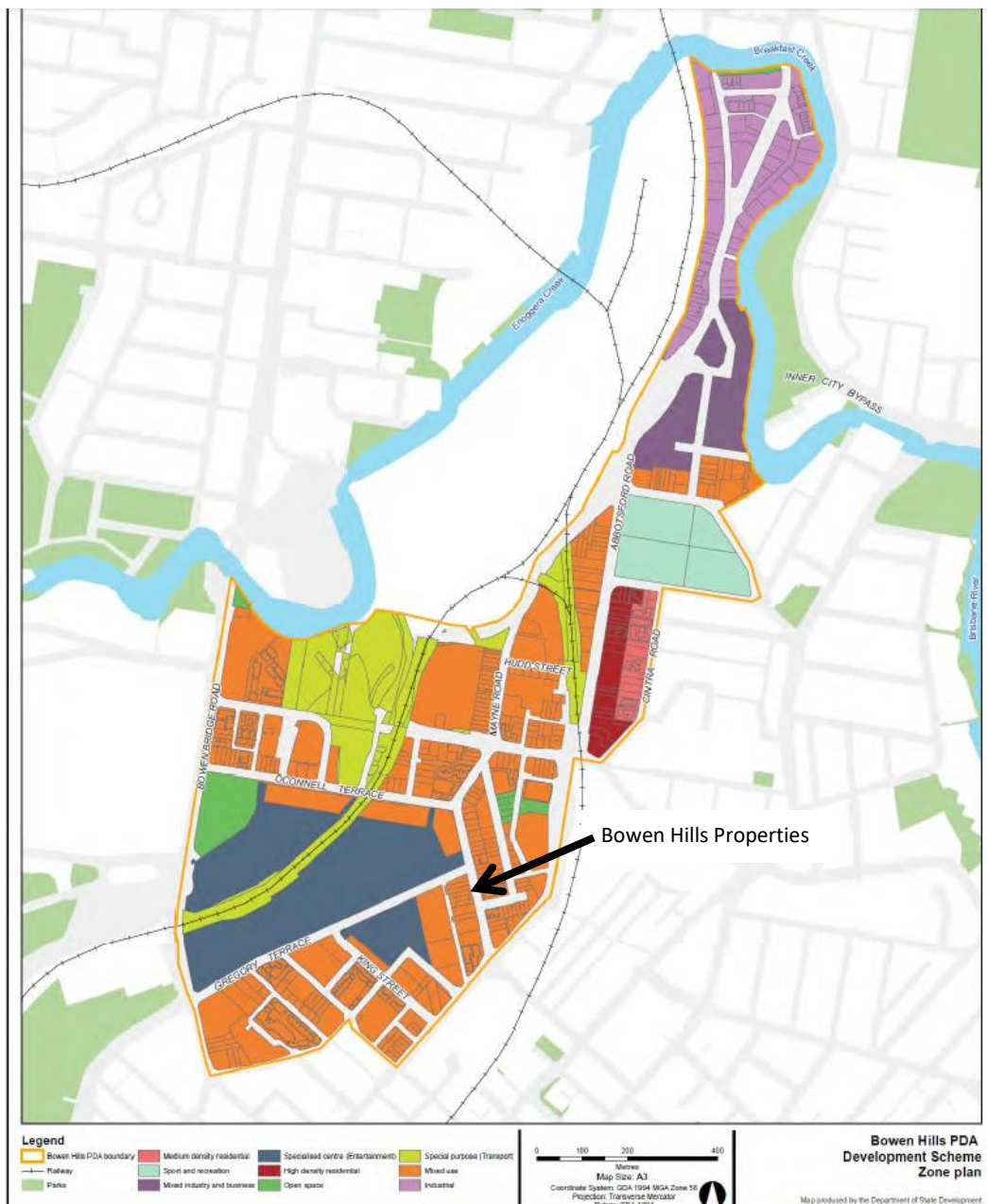


Figure 1: Bowen Hills PDA Development Scheme Zone Plan

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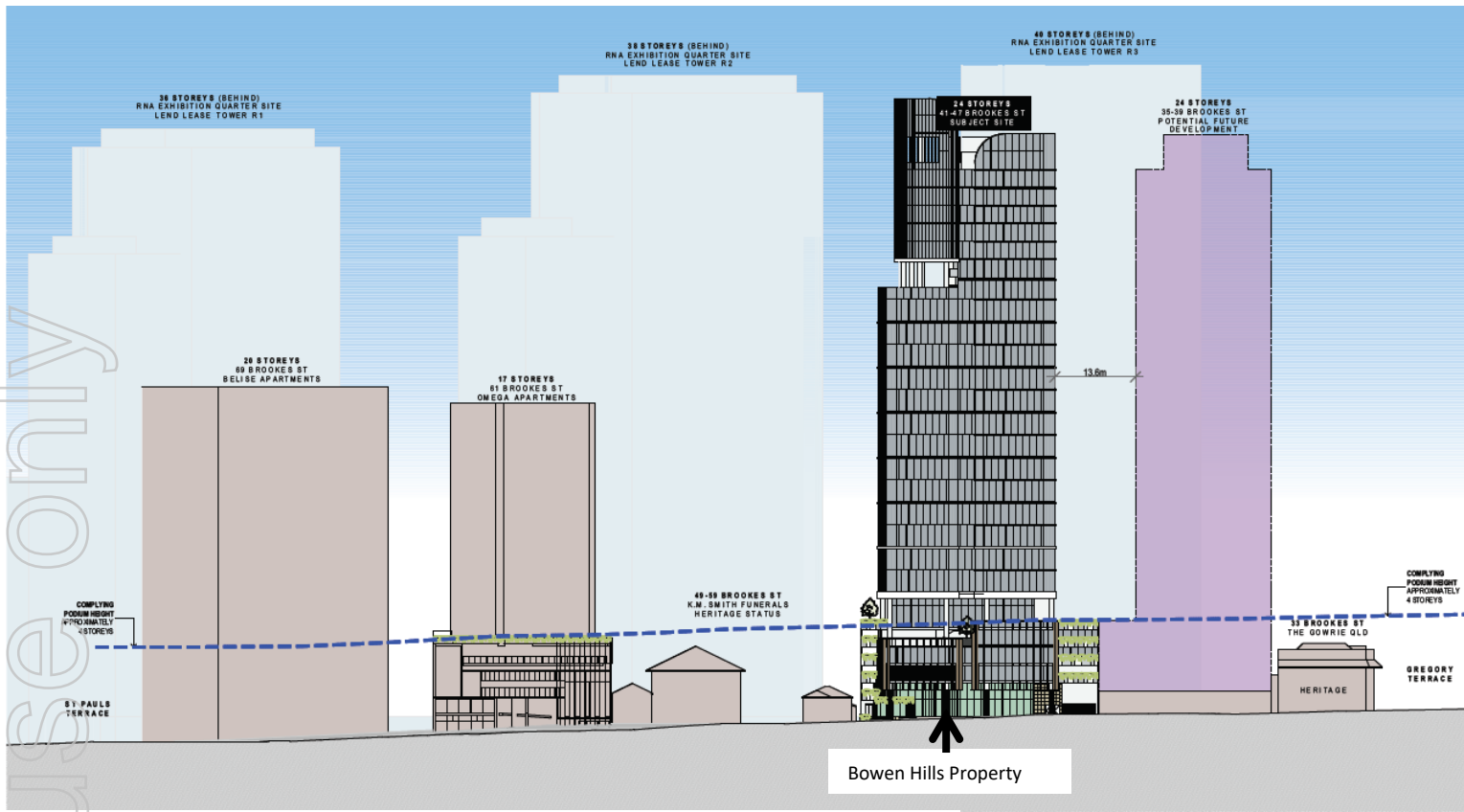


Figure 2: Conceptual Architectural Design

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